GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:3299
ANSWERED ON:24.03.2005
INVESTMENT IN NATIONAL AIR SERVICES
Muqueem Shri Mohammed

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Government has received proposals from Virgin Airlines and some other Airlines for investment in national air services of India;

(b) if so, the details thereof; and

(c) the action taken by the Government thereon?

Answer

- MINISTER OF STATE(INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION(SHRI PRAFUL PATEL)

(a):- No, Sir. As per existing guidelines on Foreign Direct Investment (FDI), no direct or indirect equity participation by foreign airlines in Air Transport Services (Domestic Airlines) is allowed.

(b) & (c):- Do not arise.